

## **Freedom Energy Holdings Names Auditor-To Seek Full Reporting Status**

FORT WAYNE, IN--(Marketwire – August 23, 2011) - Freedom Energy Holdings, Inc. (Pinksheets: [FDMF](#) - [News](#)) announced today that the company has named Peter Messineo, Palm Harbor, Florida as the company's auditor. Mr. Messineo is a certified PCAOB, SEC qualified Certified Public Accountant.

The company will conduct an audit of the periods ending 12-31-2010 and 12-31-2011 as part of the efforts to re-establish itself as full reporting according to the Securities Exchange Commission. Full disclosure of all the activities of the company is paramount to the confidence of share holders.

Freedom Energy Holdings, CEO, Brian Kistler stated, "There will not be any major changes to the full disclosure that we provide at [www.otcmarkets.com](http://www.otcmarkets.com) but having someone (with the reputation and qualifications of Mr. Messineo) conduct an audit regarding the financial status of the company just raises the confidence that all is being disclosed."

### **ABOUT FREEDOM ENERGY HOLDINGS, INC.**

Freedom Energy Holdings, Inc. (FDMF.PK) is a publicly traded company that specializes in the identification and development of technologies with commercial applications in the energy industry sector. Presently, the company's primary focus is the commercial development of its proprietary , heavy oil technology, KC 9000<sup>®</sup> , a breakthrough technology which provides an effective and cost efficient system to enable heavy oil deposits to flow without heat. This pioneering technology is projected to revolutionize current recovery processes being utilized. The company is presently marketing KC 9000 through sales and licensing agreements to potential clients on a worldwide basis.

### **FORWARD LOOKING STATEMENT**

This press release contains certain "forward-looking" statements, as defined in the United States Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. Statements, which are not historical facts, are forward-looking statements. The Company, through its management, makes forward-looking public statements concerning its expected future operations, performance and other developments. Such forward-looking statements are necessarily estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no factors that could cause actual results to differ materially from those estimated by the Company. They include, but are not limited to, the Company's ability to develop operations, the Company's ability to consummate and complete the acquisition, the Company's access to future capital, the successful integration of acquired companies, government regulation, managing and maintaining growth, the effect of adverse publicity, litigation, competition, sales and other factors that may be identified from time to time in the Company's public announcements.

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