

## **Freedom Energy To Participate In Asphalt Shingle Recycling Project**

November 11, 2010, Fort Wayne, Indiana.-Freedom Energy Holdings, Inc. (Pink Sheets: [FDMF](#)) Freedom Energy Holdings, CEO, Brian Kistler, announced today that the company has entered into a Collaboration Agreement with Americans Investing In America, Inc., (AIIA) and Alternative Energy Solutions, LLC, (AES) both located in Michigan. Under terms of the agreement each party has a significant role in creating a process to first collect the oil in the asphalt shingles and second to recycle the hydrocarbons into a reusable alternative energy source.

AIIA will supply over 70 tons of recycled asphalt shingles and AES will supply the process of taking the separated oil and processing it into a recycled alternative energy source. Both companies are assisting Freedom develop the process utilizing a version of the base KC 9000® formula which has been developed to specifically break down the shingle and separate the oil from the other aggregates.

Bryan Hall, AIIA's President, stated, "Recycling asphalt shingles has evolved over the last forty years. Through considerable research and development the industry of recycling shingles is just beginning to have a major impact on the reduction of construction and demolition waste generation. Today, there are a dozen or so states that are utilizing manufacture scrap in their roadways. State Departments of Transportation are beginning to seriously look at the benefits in cost reduction and improvement to the pavement characteristics. A few states have already written spec's allowing the utilization of both manufacturing and tear-off scrap. This industry is quickly moving from the infancy stage into a growth stage and with the assistance of Freedom's KC9000® an exciting new market is about to open for the approximate 11 million tons of asphalt shingle waste generated each year in the United States." (US)(CIWMB 2007; CMRA 2007; Sengoz and Topal 2005; Zickell 2003).

Scott Decker, AES, President, commented, "The Alternative Energy Market is heavily dependent on the discovery and implementation of renewable fuel sources. The demand for greener fuels, along with the demand for sources more sustainable than our petroleum based oil supplies, are driving this industry's growth. Currently, all renewable bio-fuels on the market require a mixture with a petroleum based fuel. For example, the most common bio fuel, Bio Diesel, is used in a ratio of 5%-20% Bio-Diesel, and 80%-95% petroleum diesel (referred to as B5, B10, B20, etc...). AES has developed a bio fuel called Organic Diesel. This fuel is proving to be of great benefit to municipal power generation plants, on-site power generation, farmers, and small trucking fleets. Although it demands a much lower percentage of petroleum diesel, Organic Diesel does still require between 5%-50% petroleum diesel depending on the application. The ability to acquire this petroleum product from recycled sources is extremely beneficial to AES as we look to expand our market by providing a truly green alternative to our clients.

"The ability to team up with experts in the fields of Shingle Recycling and Alternative Fuels close to home is a great opportunity for us to compliment the projects already in motion," stated Kistler.

### **ABOUT AMERICANS INVESTING IN AMERICA:**

AIIA is a network of entrepreneurs that promote sustainability through community and business-to-business partnerships stimulating environmental-friendly coalitions. Our goal is to create sustainability by development that meets the needs of the present without compromising the ability of future generations to meet their own needs. Utilizing waste resources to create opportunities for local entrepreneurs creates

new industries and quality jobs in our communities. It is our mission to develop local networks that will utilize indigenous waste products as a commodity; creating value and sustainable clean energy sources.

#### **ABOUT ALTERNATIVE ENERGY SOLUTIONS, LLC:**

AES was founded in 2007 by W. Scott Decker and Nathan Van Velzen. Scott's interest in energy solutions began in the U.S. Navy where he worked with diesel power generation at Naval Air Stations and as a special technician at Guantanamo Bay Naval Base. Nathan's background lies in manufacturing where he developed skills and experience in building equipment and prototypes that benefitted several companies including Ford, General Motors, Chrysler, Subaru, John Deere, Caterpillar, and the U.S. Government. Together their skills and experience have provided a strong foundation for an alternative energy solutions provider. AES works closely with multiple engineers, PhD's, and market researchers to insure that their products are fulfilling the needs of the markets they serve.

#### **ABOUT FREEDOM ENERGY HOLDINGS, INC:**

Freedom Energy Holdings, Inc. is a holding company with its focus on the exploitation of opportunities in heavy oil related markets. Freedom's KC 9000® heavy oil technology is environmentally friendly and an effective cleaning solution of heavy oil sludge residue. Additionally, tests have shown variations of KC 9000® to be effective in getting heavy oil deposits to flow without heat. Freedom Energy International, Inc. is developing and marketing this uniquely effective proprietary technology for use by clients internationally, both by sale and licensing.

#### **FORWARD LOOKING STATEMENT**

This press release contains certain "forward-looking" statements, as defined in the United States Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. Statements, which are not historical facts, are forward-looking statements. The Company, through its management, makes forward-looking public statements concerning its expected future operations, performance and other developments. Such forward-looking statements are necessarily estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no factors that could cause actual results to differ materially from those estimated by the Company. They include, but are not limited to, the Company's ability to develop operations, the Company's ability to consummate and complete the acquisition, the Company's access to future capital, the successful integration of acquired companies, government regulation, managing and maintaining growth, the effect of adverse publicity, litigation, competition, sales and other factors that may be identified from time to time in the Company's public announcements.

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